

Other Services

August 2020 Sim 1 #4 - ISRE 2410

Finally, the partner forwards you an email from the Green-Gate managing director. Green-Gate will be publishing quarterly financial information on its website commencing 1 September 2020. Considering the current public scrutiny, Green-Gate would like a "sign-off" from us as auditors on the financial information. He would like to know if we can provide a sign off and to outline the nature of the work to be undertaken and what type of report we could provide in this instance

January 2020 Sim 2 #4 - ISRS 4400

Given the nature of the industry, WELL-AIR is subject to a number of rules and regulations. The main regulatory body for the airline industry is the Air Aviation Authority ("Air Aviation"). WELL-AIR is required to comply with the Air Aviation Regulations which include a number of quarterly and annual reporting requirements. Miriam has requested that DOHERTY conducts an Agreed Upon Procedures ("AUP") engagement for the company in respect of the 2019 annual return. Air Aviation have requested that WELL-AIR engage their auditor to "verify" and "confirm" that the information shown (see Appendix II) has been correctly extracted from the company's books and records. This AUP engagement does not have to be performed until after completion of the statutory audit. Your manager asks you if it would be appropriate for the audit firm to undertake this AUP engagement and if so, to outline the work that needs to be carried out, including proposed procedures, and to identify what the final report should include (there is no need to draft the full report).

August 2019 Sim 1 #4 - ISAE 3000

One of the conditions of TRA membership is the requirement for KLENN to complete an annual return, which includes a specific Revenue analysis. Under the TRA regulations, there is a requirement for the member to engage a reporting accountant to provide an opinion on whether the TRA annual revenue return has been prepared in all material respects in accordance with the TRA regulations. KLENN has asked if we can provide such a report.

Mary asks you to consider this engagement and consider what extent of assurance we could provide in this instance, what this engagement would involve, and what extent of liability we would have to the TRA. There is no need to draft the report although she would like detail on what should be in our report

January 2019 Sim 2 #1 - ISRS 4400

Alice Kearns, Finance Director, MENDE has requested we sign off on a grant claim verifying €/£ 550,000 of payroll expenses incurred during 2018 as soon as possible. Alice has asked we provide her with a summary of procedures we will carry out and a draft of the report we will provide in this regard.

August 2018 Sim 1 #3 - ISRE 2410

"Deirdre closed our call by explaining that HERLAND's bank would like a sign off from us as auditors on HERLAND's quarterly financial statements commencing from 30 September 2018. HERLAND are seeking further financing from the bank in the coming months hence this increased interest in quarterly information. Deirdre has requested that we let her know what the relevant pre-engagement procedures might consist of, the nature of the work to be undertaken and what type of report we would provide."

...and a quarterly financial statements commitment. From 30 September 2020, Finance are seeking further financing from the bank in the coming months hence this increased interest in quarterly information. Deirdre has requested that we let her know what the relevant pre-engagement procedures might consist of, the nature of the work to be undertaken and what type of report we would provide." (ii)

(ii)

(iii)